

FRANKLIN D. ROOSEVELT
PRESIDENTIAL LIBRARY and MUSEUM

4079 Albany Post Road, Hyde Park, NY 12538 www.fdrlibrary.marist.edu 1 (800) FDR-VISIT

June 30, 2011

FOR IMMEDIATE RELEASE

Contact: Cliff Laube (845) 486-7745

The Franklin D. Roosevelt Presidential Library and Museum presents
Contributor to *The New York Review of Books*
and a former economics columnist at *The New York Times*
JEFF MADRICK, author of *AGE OF GREED:*
THE TRIUMPH OF FINANCE AND THE DECLINE OF AMERICA,
1970 TO THE PRESENT
Sunday, July 10, 2011 at 2:00 p.m.

HYDE PARK, NY -- The Franklin D. Roosevelt Presidential Library and Museum is pleased to present an author talk and book signing with **JEFF MADRICK**, contributor to *The New York Review of Books*, senior fellow at the Roosevelt Institute and a former economics columnist at *The New York Times* on Sunday, July 10, 2011. The program will be held at 2:00 p.m. in the Henry A. Wallace Visitor and Education Center. Mr. Madrick will speak about his book ***AGE OF GREED: THE TRIUMPH OF FINANCE AND THE DECLINE OF AMERICA, 1970 TO THE PRESENT***. Following the presentation, Mr. Madrick will be available to sign copies of his book. This event is free and open to the public.

In ***AGE OF GREED: THE TRIUMPH OF FINANCE AND THE DECLINE OF AMERICA, 1970 TO THE PRESENT***, Madrick brings us a narrative history of how greed bred America's economic ills over the past forty years—and in so doing tells us how we got to the crisis of 2008 and to the perilous situation we now face. "The reversal of the letter and spirit of New Deal financial reforms that really began in the 1970s," says Jeff Madrick, "was the central cause of this crisis."

In the 1970s—a decade of punishingly high inflation and unemployment—America passed into a new age. Taxes and economic policies were blamed for the nation's ills.

-more-

A 50-year-old, free-market economic theory was resurrected to justify weakening or eliminating government regulation and social programs. Businesses organized aggressive, well-financed lobbying efforts to support such views. Advocates of this new American ideology, in opposition to the progressive era that began with FDR, argued that self-interest could guide society more effectively than community concerns. Since then, the single-minded pursuit and justification of self-interest has risen to levels of increasing destructiveness. *AGE OF GREED* is a history of this era, told through the lives of the individuals most responsible for it.

Copies of Mr. Madrick's book will be available for sale after the talk. There is no charge for this program. Please contact Cliff Laube at (845) 486-7745 or email clifford.laube@nara.gov with questions about the event.

The Franklin D. Roosevelt Presidential Library and Museum is dedicated to preserving historical material and providing innovative educational programs, community events, and public outreach. It is one of thirteen presidential libraries administered by the National Archives and Records Administration. For information about the FDR Presidential Library call (800) 337-8474 or visit www.fdrlibrary.marist.edu.

Historic Hyde Park is a group of government and private non-profit organizations based in Hyde Park, New York. Each has a unique mission, but all are united in their dedication to extending the legacy of Franklin and Eleanor Roosevelt to new generations. HHP includes the Franklin D. Roosevelt Presidential Library and Museum, the Home of Franklin D. Roosevelt National Historic Site, Eleanor Roosevelt National Historic Site, the Eleanor Roosevelt Center at Val-Kill, the Roosevelt Institute, and Vanderbilt Mansion National Historic Site. For more information about HHP visit www.HistoricHydePark.org.

#